

The New Taipei District Prosecutors Office has investigated a fraudulent cash-out syndicate, with illicit proceeds over NT\$200 million dollars. The Fraud Alert Center took effective action against scams.

In line with the Executive Yuan's "New Generation Anti-Fraud Strategy Action Plan," The prosecutors office followed the directives of the Ministry of Justice and the Taiwan High Prosecutors Office, and established a Fraud Alert Center. The Center brings together local judicial police units and financial institutions to strengthen efforts in fraud prevention and investigation. On September 16, 2024, the prosecutors Office received a report of a suspicious over-the-counter bank transfer. On the same day, Chief Prosecutor Liu Wen-Han immediately directed the New Taipei City Police Department's Criminal Investigation Division arrested the suspect, and requested the court for detention and a visitation ban, which was granted. Furthermore, on September 19, November 14, November 28, and December 19, 2024, authorities conducted multiple searches and arrests. Four defendants were suspected of aggravated fraud and other criminal offences. Prosecutors subsequently filed detention and visitation ban requests, which were granted by the court. After an in-depth investigation, the case has been concluded. Six defendants are suspected of violating the Organized Crime Prevention Act, the aggravated fraud of the Criminal Code, the Fraud Crime Hazard Prevention Act, and other related offenses. Prosecutors have filed charges in accordance with the law.

A fraudulent group has been using communication platforms such as Facebook and Line to lure victims with fake investment schemes since 2024. From August, 2024 to September, 2024, the group has staged small, fake fund withdrawals through a cash-out syndicate to create the illusion of profits. This tactic misled victims to pay more to the fraudulent group. As a result, nearly 70 victims were defrauded, with a total amount of fraudulent proceeds exceeding NT\$200 million.

The prosecutors considered that the six defendants's crime has made victims significant financial losses, leading to severe economic hardship and emotional distress. Additionally, the defendants have not made efforts to reconcile with the victims. In order to uphold public trust, the prosecutors have requested that the court impose sentences ranging from 3 years and 3 months to 5 years and 2 months.